

STATEMENT OF THE GROSS AND NET INCOME OF THE RAILWAYS OF CANADA DURING 1892-1903.

	YEARS ENDED JUNE 30.					
	1903.	1902.	1901.	1900.	1899.	1898.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation	91,347,704	79,860,065	69,166,863	67,237,638	58,873,302	56,862,492
Less general operating expenses	23,145,983	20,274,701	18,285,084	17,842,357	15,828,312	15,365,083
Income from operation	68,201,721	59,585,364	50,881,779	49,395,281	43,044,990	41,497,409
other sources	4,716,823	3,806,438	3,731,886	3,502,632	3,370,483	2,852,614
Total income	72,918,544	63,391,802	54,613,665	52,897,913	47,415,473	44,350,023
Deduction from income*	44,335,540	37,068,891	32,083,643	29,857,442	24,877,905	23,772,466
Net income	28,583,004	26,322,911	22,530,022	23,040,471	22,537,568	20,577,557
Capital, share and preferential	483,770,312	460,401,863	424,414,314	410,326,095	391,300,360	378,151,790
Bonded debt	424,100,762	404,806,847	391,696,523	373,716,704	362,053,495	354,946,866
Percent of net income to capital, share and preferential	5.91 p. c.	5.72 p. c.	5.31 p. c.	5.62 p. c.	5.76 p. c.	5.44 p. c.

	YEARS ENDED JUNE 30.					
	1897.	1896.	1895.	1894.	1893.	1892.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation	50,075,170	48,512,500	45,055,390	47,617,846	50,174,099	50,013,647
Less general operating expenses	13,637,097	13,356,023	12,577,649	13,896,177	13,467,466	13,099,110
Income from operation	36,438,073	35,156,477	32,477,741	34,221,669	36,706,633	36,914,537
other sources	2,278,107	2,033,069	1,730,096	1,934,682	1,868,298	1,672,121
Total income	38,716,180	37,189,546	34,207,837	36,156,351	38,574,931	38,586,658
Deduction from income*	21,531,569	21,686,632	20,172,020	21,822,256	23,148,567	23,389,118
Net income	17,184,611	15,502,914	14,035,817	14,334,095	15,426,364	15,197,540
Capital, share and preferential	367,611,048	361,075,341	361,449,590	361,760,508	371,877,287	344,400,282
Bonded debt	348,834,086	336,137,601	330,785,546	327,003,803	307,225,888	305,120,200
Percent of net income to capital, share and preferential	4.67 p. c.	4.29 p. c.	3.88 p. c.	3.96 p. c.	4.15 p. c.	4.41 p. c.

* Maintenance of line, buildings, &c., workings and repairs of engines and of cars.